2011-2012 Independent Income and Asset Update
Marlboro College, Marlboro, Vermont

Independent students who are requesting additional financial assistance, or whose financial situation has changed since their initial application must complete this form and attach the necessary documentation requested below. Upon completion, the 2010 signed Federal Tax returns including all schedules and W-2's must also be submitted. Please answer all questions, and if they do not apply write N/A.

Student's Name _____ **Social Security Number** _____

Amount of institutional aid increase you are requesting from Marlboro College: $_____

Marital Status _____ Single _____Married _____Divorced _____Separated

Attach copies of: _____Letter of explanation as to why the request for additional aid
_____Student/Spouse 2010 signed Federal Tax Returns and W-2's

1. Estimated 2011 Income – Provide estimated income figures for the categories below:

a.	Yearly Wages: Student – attach copy of most recent pay stub	$_____
b.	Spouse - attach copy of most recent pay stub	$_____
c.	Alimony	$_____
d.	Child Support	$_____
e.	Unemployment/Workers Compensation	$_____
f.	Severance pay/compensation for unused benefits	$_____
g.	Social Security Benefits (total for each parent, dependent child)	$_____
h.	Pension/Annuity Income	$_____
i	Dividend Income	$_____
j	Tax Refunds	$_____
k	Income Interest	$_____
l	Military or Clergy Living/Housing Allowances	$_____
m.	Cash value of in-kind support from family or friend (housing/food)	$_____
n.	Rental Income (gross income minus expenses other than depreciation)	$_____
o.	Other	$_____

2. Business/Farm Self Employment Update

a.	Estimated 2011 Business/Farm/Self Employment Income	$_____
b.	Current Business/Farm Value	$_____
c.	Current Business/Farm Debt	$_____

3. Asset Update – Provide current information for the categories listed below.

a.	Cash, Savings, Checking	$_____	
b.	Home Current Value	$_____	Owed: _____
c.	Investments Current Value		
	_____	$_____	
	_____	$_____	
d.	Other Real Estate Current Value		
	_____	$_____	Owed: _____
e.	Other Assets Current Value		
	_____	$_____	

4. **Monthly Expenses (Provide information on expenses for the month)**

a.	Housing _____ Own _____ Rent	$_____
b.	Utilities – (i.e., oil, gas, electric, water, trash removal)	$_____
c.	Phone (home and/or cell)	$_____
d.	Groceries	$_____
e.	Daycare	$_____
f.	Private Elementary or High School Tuition	$_____
g.	Recreation/Entertainment	$_____
h.	Miscellaneous	$_____

Automobile Information	Vehicle #1	Vehicle #2	Vehicle #3
Year/Make/Model	_____	_____	_____
Purchase Price	_____	_____	_____
Monthly Payment	_____	_____	_____
Term/Loan/Lease	_____	_____	_____

Medical/Dental Care not covered by insurance

Insurance	Life	$_____
	Auto	$_____
	Home/Rental	$_____

Installment Debt – include credit cards, 2nd mortgage, lines of credit, and personal loans

Creditor	Date and Purpose of Loan	Outstanding Balance	Monthly Payment
_____	_____	$_____	$_____
_____	_____	$_____	$_____
_____	_____	$_____	$_____
_____	_____	$_____	$_____
_____	_____	$_____	$_____

5. **Required Signatures**

I/We certify that all the information provided on this form is true and complete as of today's date. I/We understand that the Financial Aid Office may request additional documentation in support of any information provided on this form.

_____	_____	_____
Student's Signature	Date	Telephone/Cell
_____	_____	
Spouse's Signature	Date	

IMPORTANT NOTE: The additional financial award, if awarded, is assumed to assist families in their circumstances after they have exhausted all sources available including student loan programs. As a consequence of an increase in any grant, if student loans are declined or reduced, our grant offer will be rescinded.