Marlboro College

Alternative or Private Loan Processing Form for Graduate Students

Alternative or private loans are offered by private lenders (other than the Department of Education) to assist students with their educational expenses and living expenses not covered by other financial aid.

Important information for students considering an alternative or private loan. These loans:

- Should be considered only after all federal loan options have been utilized
- Can be more expensive than federal options
- Almost always require a credit worthy co-signer
- May be a variable rate that is reviewed quarterly or a fixed rate determined by credit score(s)
- Can require an interest only payment while in school
- Are not able to be consolidated with federal loans

Alternative or private loans are offered by banks, credit unions and educational lending institutions. Marlboro College does not direct students to any particular lender. We recommend researching lenders that offer these loan products. Taking advantage of established relationships with lending institutions that you are familiar with should also be considered. When you are selecting a lender we recommend that you fully understand the interest rate being offered, the terms of the loan, repayment options and when repayment will begin.

When borrowing an alternative or private loan you are required to complete a self-certification form for your lender. Marlboro College can no longer certify your loan for you.

| Name: | | |
|--|---|------------------|
| | Date of Birth: | |
| Home Phone # | Cell Phone Number: | |
| E-mail address: | | |
| | | |
| Amount to borrow: | | |
| I will borrow \$ | for the 2013-2014 award year.* | |
| | e the amount you will need for the entire award year. The amount based upon the number of credits per the student's study plan. | <mark>unt</mark> |
| Student Signature: | Date: | |
| To return this form please select one of | the following; | |

Form deadline: September 6, 2013

Fax to 802-258-9300 Scan and e-mail to: finaid@marlboro.edu

Mail to: Financial Aid office
Marlboro College

PO Box A

Marlboro, VT 05344-0300